

BTCX100

100% Bitcoin Tracker

About the Fund

The Stack BTCX100 Bitcoin Fund ('The Fund') aims to track the performance of the digital asset, Bitcoin (BTC). As the first Asia-domiciled Bitcoin Tracker Fund, we seek to offer institutional and accredited investors the opportunity to diversify outperformance into alternative asset through exposure in Bitcoin.

The fund employs a passive management strategy designed to track the performance of BTC against USD, in a secure, accessible, and cost-effective manner, providing seamless flexibility for investors to access the asset. BTCX100 uses a top-tier custodian to safe keep physical bitcoins, providing insurance coverage for the assets.

About the Manager

The Investment Manager is Swiss-Asia Financial Services Pte Ltd ("SAFS"), a Singapore licenced (CMS 100074) Fund Management Company backed by an international investment team with a strong background in banking and fund management in Asia.

The BTCX100 been structured according to institutional standards, taking into account the highest degree of security, flexibility and compliance in our delivery of digital asset-based products.

BTCX100 is Asia's first institutional grade offering. Combining the highest level of security, privacy and custody, it is one of the only traditional vehicles available to gain exposure under a compliant regulatory environment (Singapore).

Fund Overview

Fund	BTCX100
Type	Open-ended
Fund Domicile	Cayman Islands
Manager Domicile	Singapore
Denomination	USD
Maximum Fund	Open
Minimum Investment	\$100,000
Mandate	Long-only
Management Fee	2.25%
Performance Fee	0%
Redemptions	Weekly
Contributions	Weekly
Reference Price	CMBIBTC

Service Providers

Swiss Asia Fund Manager	MG Stover Administration
Cohen & Co. Auditor	Silvergate Banking
BitGo Custodian	Cumberland Trading Services
Coin Metrics Calculation Agent	

Why BTCX100?

Flexible

With liquidity and convenience as the core focus, the fund allows investors to gain exposure to Bitcoin without worrying about security, tedious KYC processes, storage, safekeeping, transaction costs and insurance. Weekly redemptions and subscriptions provides the flexibility for subscribers to manage portfolio exposure.

Secure

Security is of the utmost importance when it comes to handling digital assets. The Funds are 100% held in custody that includes both cold (offline) storage with multi-signature wallets. The wallets are covered by insurance designed to protect against hacks, theft, physical loss/damage, insider abuse, and disaster recovery.

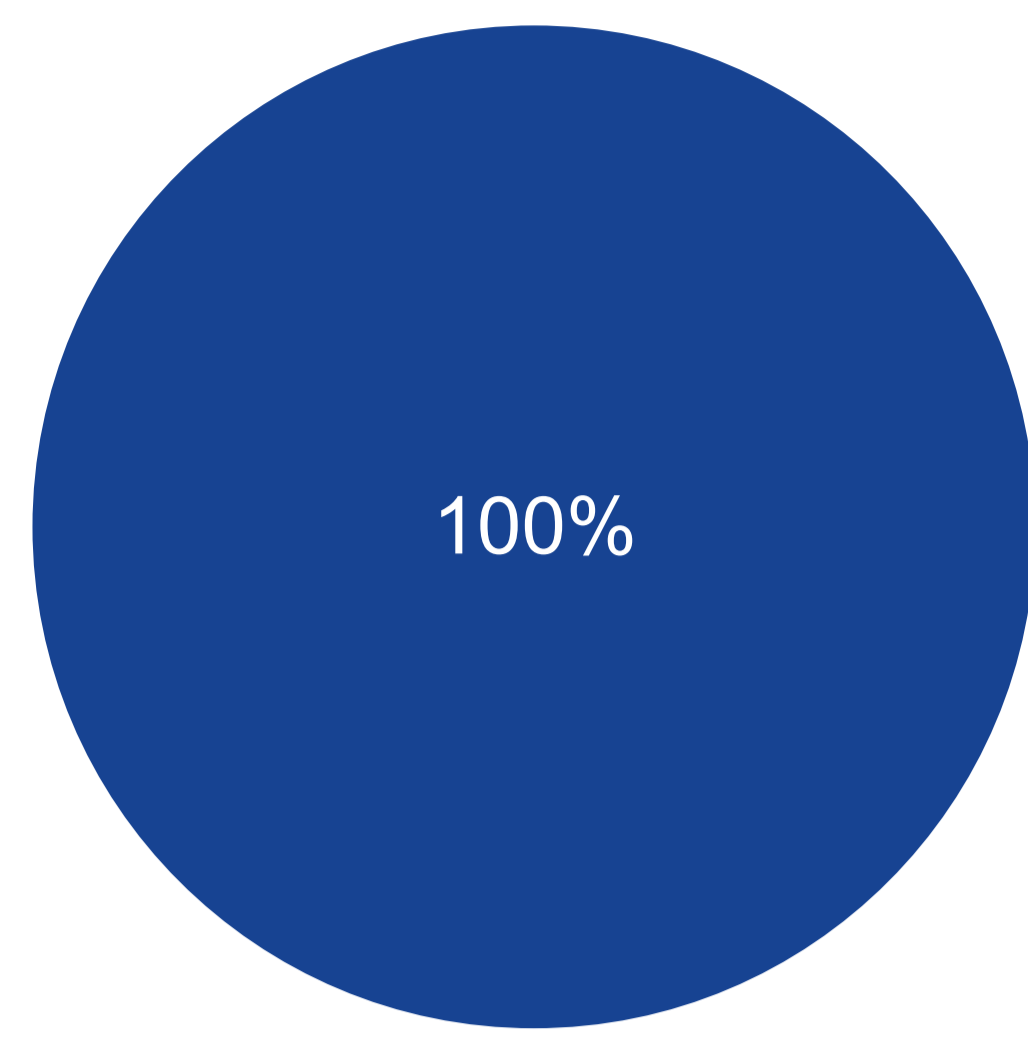
Institutional-Grade

The fund's regulated structure, coupled with our technology infrastructure offers a state-of-the-art solution for investors seeking exposure to Bitcoin. Stack simplifies asset management processes, reporting frameworks, and adopting the best practices of the industry.

Fund Mandate & Performance

Allocation

● Bitcoin



Criteria

Instruments	Bitcoin (Physical)
Investment liquidity target	Weekly
Deployment time	7 Days
Leverage	Not applicable

Performance Comparison

Updated 01/01/2020

	3 Months	6 Months	1 Year	2 Years	3 Years
Bitcoin (CMBIBTC)	-13.2%	-29.2%	93.6%	-46.4%	621.6%
Gold (XAU)	3.9%	9.6%	18.8%	17.5%	31.4%
S&P500	10.8%	9.9%	29.8%	20.8%	44.3%

How To Participate

The BTCX100 is an offshore domiciled fund with the investment manager being regulated by MAS in the Republic of Singapore. The fund is open for subscription and redemption on a weekly basis.

To participate in the fund, the subscriber must be a non-US individual or company. The fund is not currently open to residents or vehicles domiciled in the USA. If the subscriber is an individual, the individual must also be deemed an accredited investor, satisfying Singapore and Cayman law through online verification checks via the Stack subscription platform.

The BTCX100 also caters to Trusts, Company's, Partnerships and Institutions. For more information visit www.stackfunds.com

Contact Stack Funds

Singapore office:

30 Cecil Street, #19-08
Prudential Tower, Singapore
049712

Contact:

w: www.stackfunds.com
e: admin@stackfunds.com

Swiss Asia Financial Services (SAFS) is an asset manager providing exposure and research to the digital asset sector. The views expressed within this report are SAFS's in its entirety and is not to be construed as advice.

The contents of this report and its attached documents have been prepared without taking account of your objectives, financial situation or needs. Because of that you should, before taking any action to acquire or deal in, or follow a recommendation (if any) in respect of any of the financial products or information mentioned in or downloaded from or through this website, consult your own investment advisor to consider whether it is appropriate having regard to your own objectives, financial situation and needs.

Whilst Stack believes the information contained in this report is based on information which is considered to be reliable, its accuracy and completeness are not guaranteed and no warranty of accuracy or reliability is given or implied and no responsibility for any loss or damage arising in any way for any representation, act or omission is accepted by SAFS or by any officer, agent or employee of SAFS or its related entities.

SAFS at all times reserves the right to at any time vary, without notice, the range of services offered by SAFS and its subsidiaries, and the terms under which such services are offered. The information within this report is our own opinion only and is not to be used in making a decision for investment.