

BTCX100

100% Bitcoin Tracker

About the Fund

The Stack BTCX100 Bitcoin Fund ('The Fund') aims to track the performance of the digital asset, Bitcoin (BTC). As the first Asia-domiciled Bitcoin Tracker Fund, we seek to offer institutional and accredited investors the opportunity to diversify outperformance into alternative asset through exposure in Bitcoin.

The fund employs a passive management strategy designed to track the performance of BTC against USD, in a secure, accessible, and cost-effective manner, providing seamless flexibility for investors to access the asset. BTCX100 uses a top-tier custodian to safe keep physical bitcoins, providing insurance coverage for the assets.

About the Manager

Stack AM Pte Ltd (Stack Funds) is a Singapore-based investment manager licensed under Swiss Asia Financial Services.

Stack investment funds have been structured according to institutional standards, taking into account the highest degree of security, flexibility and compliance in our delivery of digital asset-based products.

Stack prides itself as one of Asia's first institutional grade offerings. Combining the highest level of security, privacy and custody, it is one of the only traditional vehicles available to gain exposure under a Tier 1 regulatory environment (Singapore).

Fund Overview

Fund	BTCX100
Type	Open-ended
Fund Domicile	Cayman Islands
Manager Domicile	Singapore
Denomination	USD
Maximum Fund	Open
Minimum Investment	\$100,000
Mandate	Long-only
Management Fee	2.25%
Performance Fee	0%
Redemptions	Weekly
Contributions	Weekly
Reference Price	CMBIBTC

Service Providers

Swiss Asia Fund Manager	MG Stover Administration
Cohen & Co. Auditor	Silvergate Banking
BitGo Custodian	Cumberland Trading Services
Coin Metrics Calculation Agent	

Why BTCX100?

Flexible

With liquidity and convenience as the core focus, the fund allows investors to gain exposure to Bitcoin without worrying about security, tedious KYC processes, storage, safekeeping, transaction costs and insurance. Weekly redemptions and subscriptions provides the flexibility for subscribers to manage portfolio exposure.

Secure

Security is of the utmost importance when it comes to handling digital assets. The Funds are 100% held in custody that includes both cold (offline) storage with multi-signature wallets. The wallets are covered by insurance designed to protect against hacks, theft, physical loss/damage, insider abuse, and disaster recovery.

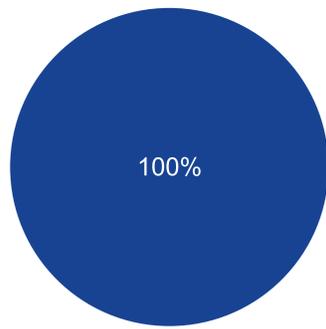
Institutional-Grade

The fund's regulated structure, coupled with our technology infrastructure offers a state-of-the-art solution for investors seeking exposure to Bitcoin. Stack simplifies asset management processes, reporting frameworks, and adopting the best practices of the industry.

Fund Mandate & Performance

Allocation

● Bitcoin



Criteria

Instruments	Bitcoin (Physical)
Investment liquidity target	Weekly
Deployment time	7 Days
Leverage	Not applicable

Performance Comparison

Updated 01/01/2020

	3 Months	6 Months	1 Year	2 Years	3 Years
Bitcoin (CMBIBTC)	-13.2%	-29.2%	93.6%	-46.4%	621.6%
Gold (XAU)	3.9%	9.6%	18.8%	17.5%	31.4%
S&P500	10.8%	9.9%	29.8%	20.8%	44.3%

How To Participate

The BTCX100 is an offshore domiciled fund with the investment manager being regulated by MAS in the Republic of Singapore. The fund is open for subscription and redemption on a weekly basis.

To participate in the fund, the subscriber must be a non-US individual or company. The fund is not currently open to residents or vehicles domiciled in the USA. If the subscriber is an individual, the individual must also be deemed an accredited investor, satisfying Singapore and Cayman law through online verification checks via the Stack subscription platform.

The BTCX100 also caters to Trusts, Company's, Partnerships and Institutions. For more information visit www.stackfunds.com

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No Advice on Investment; Risk of Loss: Prior to making any investment decision in respect of the Fund, each investor must undertake its own independent examination and investigation of the Fund, including the merits and risks involved in an investment in the Interests, and must base its investment decision—including a determination whether Interests would be a suitable investment for the investor—on such examination and investigation and must not rely on the Manager or the Fund in making such investment decision. Prospective investors must not construe the contents of this Presentation as legal, tax, investment, or other advice. Each prospective investor is urged to consult with its own advisors with respect to legal, tax, regulatory, financial, accounting, and similar consequences of investing in the Fund, the suitability of the investment for such investor, and other relevant matters concerning an investment in the Fund. This Presentation contains an overview summary of the terms of the Fund. The summary set forth in this Presentation does not purport to be complete, and is qualified in its entirety by reference to the definitive offering documents relating to the Fund. Do not place undue reliance on this Presentation.

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